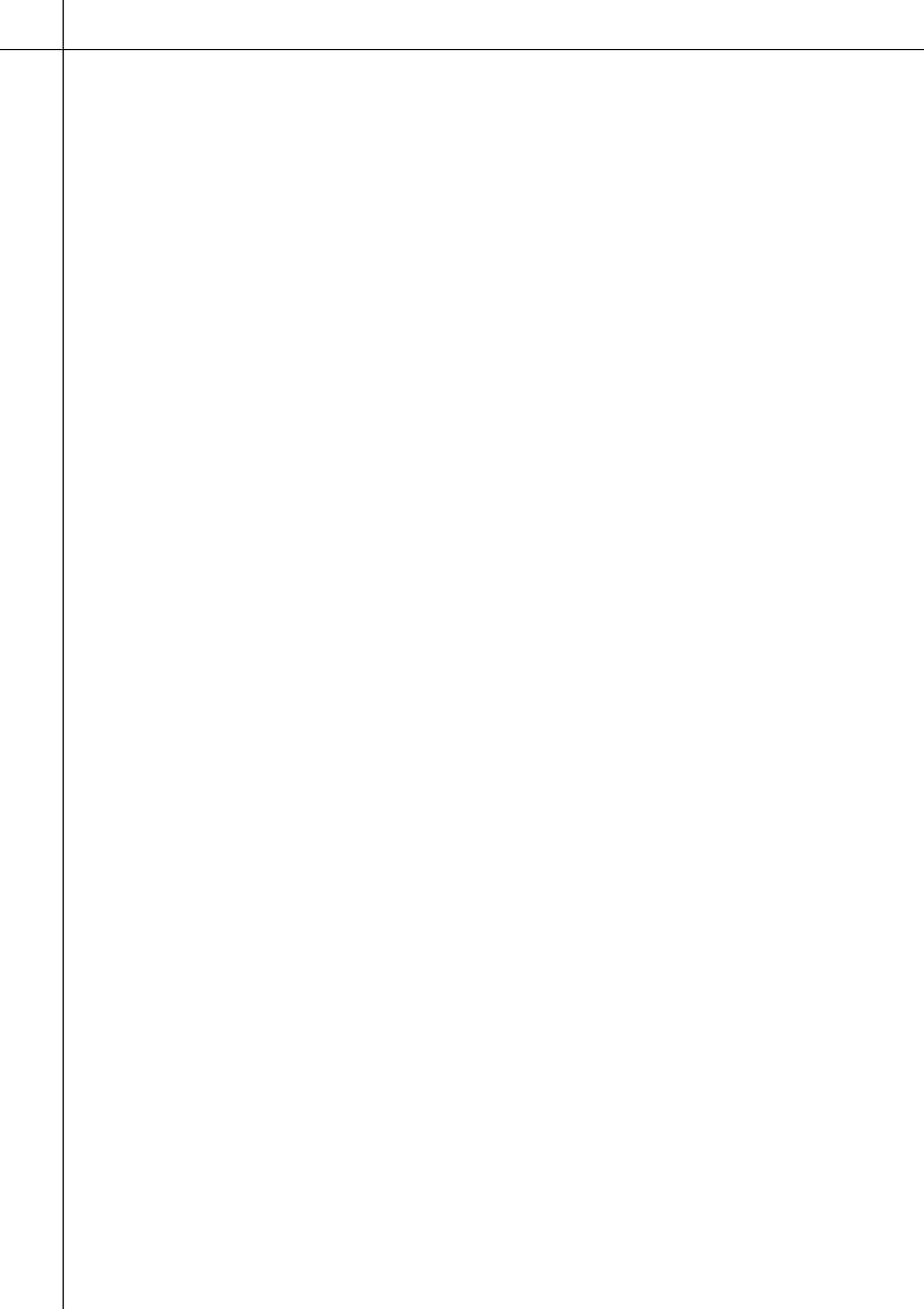


CONSOLIDATED BALANCE SHEET

	30 June, 2004 Unaudited	31 December, 2003 Audited
--	-------------------------------	---------------------------------

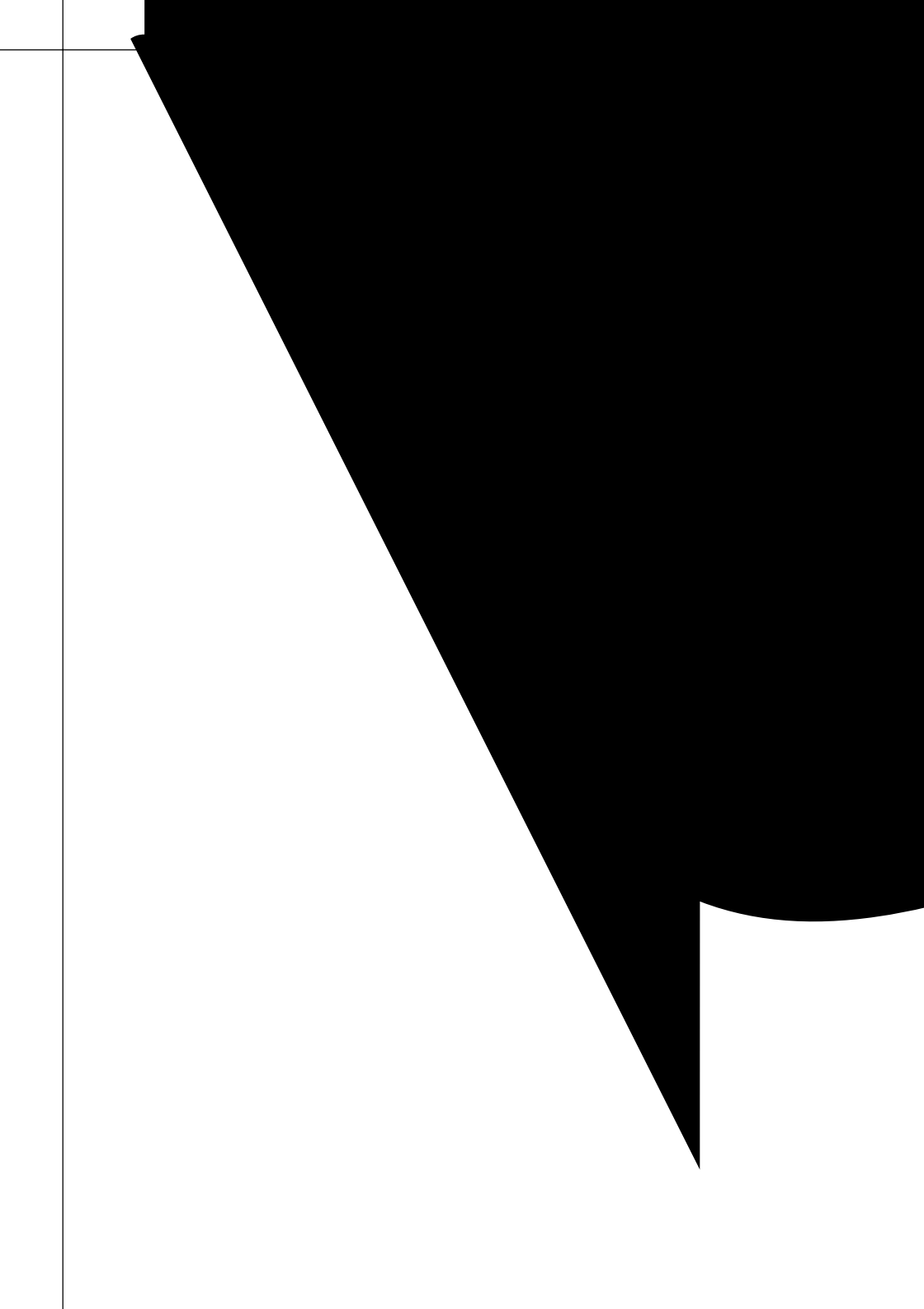
Notes



Notes:

(1) **Basis of preparation**

The Group's financial statements have been prepared in accordance with the Hong Kong Statements of Standard Accounting Practice ("SSAP") Number 25 "Interim Financial Reporting" issued by the Hong Kong Society of Accountants and disclosure r



(5) Tax

	For the six months ended 30 June,	
	2004 Unaudited <i>HK\$'000</i>	2003 Unaudited <i>HK\$'000</i>
Provision for the period		
PRC income tax	15,101	7,233
Share of tax attributable to:		
A jointly-controlled entity	2,804	–
Total tax charge for the period	17,905	7,233

No Hong Kong profits tax has been provided for the six months ended 30 June, 2004 as there

(6) Dividends

The Board of Directors has declared an interim dividend of HK2 cents per ordinary share. The

(8) Fixed Assets

Leasehold Buildings	Land use rights	Leasehold Improve- ments	Plant and Machinery	Motor Vehicles	Furniture and Fixtures	Con- struction in Progress	Total
------------------------	--------------------	--------------------------------	------------------------	-------------------	------------------------------	----------------------------------	-------

(12) Cash and cash equivalents

30 June, 2004 Unaudited	31 December, 2003 Audited
-------------------------------	---------------------------------



Notes:

1. Each of Conspicuous Group Limited, Remarkable Industries Limited and Validated Profits Limited is an investment holding company wholly owned by Mr. Tse Ping who is a Director.

Save as disclosed above, as at 30 June, 2004, no person, other than the directors and chief executive, whose interests are set out in the section "Directors' and chief executive's interests and short positions in shares, underlying shares and debentures" above, had registered an interest of short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO.

SHARE OPTION SCHEME

Details of the Directors' interest in the Scheme are set out in the sub-section headed "Long position in underlying shares" under the section ctors' lpan

